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For Immediate Release

## **DOUBLE ENVELOPE ACQUIRES OLES ENVELOPE CORPORATION**

Double Envelope and its parent company, BSC Ventures, have acquired the operating assets of Oles Envelope Corporation in Baltimore, Maryland. Founded in 1912, Oles operates a 115,000 square foot custom envelope manufacturing facility with a focus on the direct mail market.

BSC's family includes Double Envelope, a custom envelope manufacturer with plants in Roanoke, Virginia and Gainesville, Florida and Convertagraphics, a four-color inline web printer and converter in Roanoke. BSC also acquired Champion Printing Inc. of Cincinnati, Ohio in 2006, which is now a division of Convertagraphics.

BSC plans to continue to operate the Oles plant in Baltimore and transition the name to Double Envelope. "Our objective is to build on Oles' experienced staff and position in the market while taking advantage of the skills, resources, and customer driven reputation of Double Envelope. Oles expands our presence in the mid-Atlantic region as well as providing the manufacturing capacity to support our growth initiatives. It's really the perfect synergistic fit," stated Brian Sass, CEO of BSC Ventures.

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